



TESTIMONY OF THE LONG ISLAND BUILDERS INSTITUTE BEFORE THE NASSAU COUNTY LEGISLATURE IN RELATION TO
THE DEVELOPMENT OF THE NASSAU HUB NOVEMBER, 27, 2018

DEAR MEMBERS OF THE NASSAU COUNTY LEGISLATURE:

MY NAME IS MITCHELL PALLY AND I AM THE CHIEF EXECUTIVE OFFICER OF THE LONG ISLAND BUILDERS INSTITUTE, THE LARGEST RESIDENTIAL HOME BUILDING TRADE ASSOCIATION IN NEW YORK STATE. LIBI IS VERY PLEASED TO BE HERE TODAY TO EXPRESS ITS STRONG SUPPORT FOR THE REQUEST OF RXR AND BSE TO FINALLY DEVELOP THE CONCRETE AROUND THE NASSAU VETERANS MEMORIAL COLISEUM AT THE NASSAU HUB.

AFTER MANY YEARS, AFTER MANY STARTS AND STOPS AND AFTER MUCH DELIBERATION, A DEVELOPMENT TEAM HAS COME TOGETHER WHICH CAN NOW PROVIDE NASSAU COUNTY AND ALL OF LONG ISLAND WITH THE MULTI-FACETED DEVELOPMENT WHICH IS APPROPRIATE FOR THE MOST IMPORTANT PIECE OF PROPERTY IN NASSAU COUNTY. IT IS NOT JUST THE DEVELOPMENT TEAM WHICH WE SUPPORT, CLEARLY BASED UPON THEIR TRACK RECORDS BOTH RXR AND BSE ARE READY, WILLING AND ABLE TO FINANCE AND CONSTRUCT THE NEW DEVELOPMENT. IT IS ALSO THE PLAN TO BE DEVELOPED, A MULTI FACETED PROJECT WHICH INCLUDES THE COLISEUM ITSELF, NEW AND INNOVATIVE RESEARCH AND DEVELOPMENT SPACE TO INCLUDE MEDICAL AND TECHNOLOGY COMPANIES, EXPERIENTIAL RETAIL TO COMPLEMENT THE COLISEUM AND THE SURROUNDING AREAS OF BOTH HOFSTRA UNIVERSITY AND MUSEUM ROW AND 500 HOUSING UNITS TO BRING FAMILIES AND INDIVIDUALS INTO THE AREA. IT IS A WORLD CLASS PLAN, BRINGING TOGETHER ALL OF THE DEVELOPMENT OPTIONS FOR THE 21ST CENTURY, INTO A WORLD CLASS DEVELOPMENT IN A LONG ISLAND WHICH IS READY FOR THIS NEW TYPE OF DEVELOPMENT.

IT IS TIME FOR ALL OF US TO COME TOGETHER AND MAKE THIS PROJECT HAPPEN NOW. NOW IS THE TIME FOR THE STATE OF NEW YORK TO PROVIDE THE FUNDS PROMISED, IT IS THE TIME FOR NASSAU COUNTY TO MAKE THE PROPERTY AVAILABLE THROUGH THIS LEGISLATIVE BODY AND IT IS TIME FOR THE TOWN OF HEMPSTEAD TO ENSURE THAT THE DEVELOPMENT HAPPENS IN AN EFFICIENT AND TIMELY MANNER. IT IS ALSO TIME FOR THE DEVELOPERS TO WORK WITH ALL OF THE PARTIES AND STAKEHOLDERS INVOLVED AND MAKE THIS AN AREA WHICH WE CAN ALL BE PROUD OF. THE LONG ISLAND BUILDERS INSTITUTE FIRMLY BELIEVES THAT THIS IS THE TEAM AND THIS IS THE PLAN AND NOW IS THE TIME. WE URGE LEGISLATIVE APPROVAL AS QUICKLY AS POSSIBLE.

MITCHELL H. PALLY
CHIEF EXECUTIVE OFFICER