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**FOR IMMEDIATE RELEASE**

## **Riverhead Building Supply Corp. Acquires Rhode Island-based United Builders Supply**

### **Family-owned lumber and building materials supplier expands from 14 to 18 locations**

**Calverton, NY (9/19/18)** -- Riverhead Building Supply, a 14-unit family-owned lumber and building materials dealer with locations in NY and RI announces they will acquire the assets of United Builders Supply, a 4-unit full-service LBM dealer with a solid reputation and a respected position in their market. This acquisition expands the geographic footprint of Riverhead Building Supply and will enable them to better serve the high-end, quality-oriented customers in and around the Westerly RI, Richmond RI, Niantic CT, and Waterford CT areas where United Builders has enjoyed a strong presence for years.

Michael Slosberg, president of UBS, explains this will be good for customers and employees, "Riverhead has built a reputation on quality and service. They recognize the importance of putting good people in front of a customer. That's been central to the success of UBS since the business was started by my father 77 years ago."

John Callahan, the president of Riverhead Building Supply agrees, "UBS is a strong, diversified company. They are respected in the industry and strive to maintain good relationships with their customers. We are excited to be entering into the hardscape arena with this acquisition and recognize the expertise UBS brings to the table."

Upon completion of the transition, Mr. Slosberg intends to retire from his 50+ year career in the lumber and building materials industry.

The deal is expected to close in the next 60 days.

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Riverhead Building Supply is a family-owned and -operated independent retail lumber and building materials dealer. The company operates 14 stores and 8 showrooms between Long Island (NY) and New England, and is the exclusive manufacturer of Heritage Wide Plank Flooring & Millwork. In business for over 70 years, the company continues to expand to provide the best quality products, services and craftsmanship to residential construction professionals. [www.rbscorp.com](http://www.rbscorp.com)