

The Long Island Builders Institute would like to express its strong support for the appropriation of additional funding for the counties housing program. We are an organization comprised of members from over five hundred businesses that work within the homebuilding industry on Long Island. This includes affordable housing.

It is well known that not just Suffolk County, but Long Island as a whole, has an intense unmet demand for affordable housing. Both Capital Programs will support the construction of workforce housing, but more specifically, 8704 will provide funding for the acquisition of land, and Capital Program 6411 will go towards Infrastructure Improvements. Without the subsidies provided by the County Executive's Capital Programs, many of these projects become unaffordable for developers to build. LIBI members have worked on many of the workforce housing projects that have been built with the assistance of these funds. Over the course of their existence, these Capital Programs have resulted in legislative approval for 24 new developments containing 1,413 affordable units. A great start, but there is still much more work to be done. There will be many new affordable housing projects proposed in the near future and the availability of these funds will surely be a determining factor as to whether or not they are economically viable to build.

The Long Island Builders Institute firmly urges you to support the appropriation of these additional funds.